

Iowa – Region VIII**Income and Expense Statement – 2007/2008**

	<u>2007</u>	<u>2008</u>
Bank Starting Balance - General	\$ 2,836.73	\$11,609.80
Bank Starting Balance - Official's Account	-	\$ 236.06
Payments collected and transferred to USATF National And Regional (not included in total income as per IRS: Form 990 – B 15b. Gross receipts when acting as agent)	\$ 8,708.60	\$15,380.20
Income from business (without USATF transfers)	\$18,075.13	\$18,283.95
Donations	<u>\$ 3,020.00</u>	<u>\$ 2,010.00</u>
Total Income	\$21,095.13	\$20,293.95
Total Expenses	(\$12,322.06)	(21,401.38)
Bank Ending Balance - General	\$ 11,609.80	\$10,420.01
Bank Ending Balance – Official's Account	-	\$ 318.42

Income and Expenses Details (excluding income transferred to USATF Nationals/Regionals)**Income**

USATF membership fees	\$ 7,964.50	\$10,045.00
USATF sanction fees	-	\$ 1,610.00
USATF club fees	-	\$ 390.00
Donations	\$ 3,030.00	\$ 2,010.00
Cash “float” from State/Reg Meets	\$ 3,400.00	\$ 3,500.00
WSTC loan repayment	\$ 800.00	\$ -
USATF Sticker Refund	\$ 397.50	\$ -
Other income	<u>\$ 5,513.13</u>	<u>\$ 2,738.95</u>
Total	\$21,095.13	\$ 20,293.95

Expenses

Office expenses	\$ 322.28	\$ 1,107.44
Venue Rental Fees	\$ -	\$ 1,294.50
Iowa Sanctions	\$ -	\$ 970.00
Medals	\$ -	\$ 754.89
T-shirts/ Track bags (awards)	\$ 2,000.00	\$ 2,500.00
Worker meals	\$ 2,157.74	\$ 1,965.98
Starter fee (2007 expense included in 2008 amt)	\$ -	\$ 900.00
Computer Management	\$ 1,000.00	\$ 1,000.00
Golf cart rental	\$ 200.00	\$ 185.00
State/Reg program printing	\$ 971.68	\$ 1,190.38
Cash “float” for State/Reg Meet	\$ 3,400.00	\$ 3,500.00
Equipment/Software	\$ 1,006.71	\$ 631.25
Regional travel expenses	\$ 132.91	\$ 1,010.09
Tent Rental	\$ -	\$ 397.76
Postage	\$ -	\$ 334.75
Honorariums (2007 expense included in 2008 amt)	\$ -	\$ 800.00
Sponsorship	\$ -	\$ 2,000.00
WSTC Loan	\$ 800.00	\$ -
Bank Fees/Charges	\$ -	\$ 59.56
Misc.	<u>\$ 330.74</u>	<u>\$ 799.78</u>
Total	\$ 12,322.06	\$ 21,401.38